

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

Particulars		Current Year (₹ '000)	Previous Year (₹ '000)
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	52,306.08	66,996.92
4	Advances to Directors / Officers	-	-
5	Advance Tax paid (Net of provision for taxation)	(364,629.88)	2,103,758.02
6	Advance for Capital Expenses	231.95	17,922.07
7	On account claim payment to Banks	600.00	600.00
	Less: Provision for Doubtful Recovery	<u>600.00</u>	-
		-	-
8	Advances to Employees	119,868.43	118,425.47
9	Advance for Expenses	1,710.93	827.93
TOTAL (A)		(190,512.49)	2308530.41
OTHER ASSETS			
1	Income accrued on Investments	1,001,467.32	823,703.70
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	409,672.80	1,180,548.66
	Less: Provision for Doubtful Recovery	<u>-</u>	-
		409,672.80	1,180,548.66
6	Due from subsidiaries/holding	-	-
7	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	99,525.00	99,525.00
8	Interest accrued on Housing Loan	32,676.02	33,060.91
9	Sundry Debtors- Standard Asset		
	Less : Provision for Standard Asset	(I) -	-
	Sub - Standard Asset	-	-
	Less : Provision for Sub - Standard Asset	<u>-</u>	0.00
		(II) -	0.00
	Doubtful Asset	70,426.80	70,426.80
	Less : Provision for Doubtful Asset	<u>70,426.80</u>	70,426.80
		(III) -	0.00
		(I + II + III)	0.00
11	Provision for recovery of claims preferred/paid	261849.26	325941.91
12	Amount Recoverable from others	910,157.79	41918.60
	Less: Provision for Doubtful Recovery	<u>9,511.50</u>	<u>9511.50</u>
		900,646.29	32407.10
13	Sundry Deposits	88,327.28	94741.10
	Less : Provision for Doubtful Debts	<u>3,143.52</u>	<u>3143.52</u>
		85,183.76	91597.58
TOTAL (B)		2,791,020.45	2,586,784.86
TOTAL (A+B)		2,600,507.96	4,895,315.27